



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

25818.6 (-0.2%)

25770 - 25929



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26067	25998	25908	25839	25750	25681	25591

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	38%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.8), 50-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25839. If Nifty trades above this level, it may further rally up to 25908-25998-26067 levels. However, if it trades below 25839 levels, we may witness profit booking in the market, and the index may correct up to 25750-25681-25591 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	864.2	1.9
SBIN	975.9	1.5
HINDALCO	848.8	1.4
EICHERMOT	7134.5	1.0
TATACONSUM	1179.8	0.9

Price Losers

Script ID	Price	%Chg
HEROMOTOCO	5817.0	-2.2
APOLLOHOSP	6921.5	-1.8
TRENT	4045.2	-1.6
HDFCLIFE	753.5	-1.4
INDUSINDBK	833.9	-1.3

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